

## **FINANCIAL ADJUSTMENTS BILL, 2009**

### **MEMORANDUM**

If a Government Ministry or Department spends money in any financial year in excess of the amount appropriated, or for a purpose for which nothing was appropriated, the Minister of Finance is required by section 103(5) of the Constitution to cause a Bill condoning the unauthorized expenditure to be presented to Parliament within the next fourteen sitting days of Parliament after the extent of the expenditure has been established.

This Bill will condone unauthorized expenditure by the Ministry of Finance in the sum of \$29 847 931 084,00 during the 2006 financial year; by the Ministry of Agriculture in the sum of \$12 330 623 188,00 during the 2006 financial year; by the former Ministry of Economic Development in the sum of \$280 893 143,00 during the 2006 financial year; by the former Ministry of Justice, Legal and Parliamentary Affairs in the sum of \$125 899 216,00 during the 2006 financial year; by the Ministry of Science and Technology in the sum of \$95 750 013,00 during the 2006 financial year; by the Parliament of Zimbabwe in the sum of \$73 596 868,00 during the 2006 financial year; by the former Ministry of Local Government, Public Works and Urban Development in the sum of \$50 683 911,00 during the 2006 financial year; by the former Ministry of Industry and International Trade in the sum of \$15 420 841,00 during the 2006 financial year;

PRESENTED BY THE MINISTER OF FINANCE

## **BILL**

To condone unauthorized expenditure incurred by the Ministry of Finance, the former Ministry of Agriculture, the former Ministry of Economic Development, the former Ministry of Justice, Legal and Parliamentary Affairs, the Ministry of Science and Technology, the Parliament of Zimbabwe, the Ministry of Local Government, Public Works and Urban Development and the Ministry of Industry and International Trade.

ENACTED by the President and the Parliament of Zimbabwe.

### **1 Short title**

This Act may be cited as the Financial Adjustments Act, 2009.

### **2 Condonation of unauthorised expenditure**

The incurring of expenditure which had not been authorized in terms of section 24 of the Audit and Exchequer Act [*Chapter 22:03*] by—

- (a) the Ministry of Finance during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of twenty-nine billion eight hundred and forty-seven million nine hundred and thirty-one thousand and eighty-four dollars;
- (b) the former Ministry of Agriculture during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of twelve billion three hundred and thirty million six hundred and twenty-three thousand one hundred and eighty-eight dollars;

- (c) the former Ministry of Economic Development during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of two hundred and eighty million eight hundred and ninety-three thousand one hundred and forty three dollars;
- (d) the former Ministry of Justice, Legal and Parliamentary Affairs during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of one hundred and twenty-five million eight hundred and ninety-nine thousand two hundred and sixteen dollars;
- (e) the former Ministry of Science and Technology during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of ninety-five million seven hundred and fifty thousand and thirteen dollars;
- (f) the Parliament of Zimbabwe during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of seventy-three million five hundred and ninety-six thousand eight hundred and sixty-eight dollars;
- (g) the former Ministry of Local Government, Public Works and Urban Development during the financial year ended on the 31<sup>st</sup> December, 2006, in an amount of fifty million six hundred and eighty-three thousand nine hundred and eleven dollars;
- (h) the former Ministry of Industry and International Trade during the financial year ended 31<sup>st</sup> December, 2006, in an amount of fifteen million four hundred and twenty thousand eight hundred and forty-one dollars;

is condoned.